

Member of Congress but he represents the district where my three grandsons live in Houston, Texas. His service in the Congress has benefited Americans across the board, whether we are talking about consumers or issues relating to financial services and housing. He was a champion in helping get debt relief for Third World countries that were poor and developing countries that needed assistance to make the future better for their children.

There is hardly any area that you can name that KEN BENTSEN's contribution has not been important, distinguished and had an impact on the American people. It has been an honor to call him colleague. I know much more will be said in the days and weeks ahead about his distinguished service.

He comes from a very distinguished family in Texas, Senator Bentsen being his uncle, but he made his own mark in Congress. I know his contribution to the public is not over and there is a great deal more to come. I congratulate him, his wife Tamra and their beautiful children on the service they have provided to our country.

As far as Mr. UNDERWOOD is concerned, he comes all the way from Guam. His contribution to the Congress has been significant in many ways, including his participation on the Asian Pacific American Caucus in the Congress. He taught us every day that he was here about the concerns of Asian Pacific Islanders and how we could do a better job for them, to make the future brighter for them, as well as within the Hispanic Caucus. So these issues of diversity are issues on which Mr. UNDERWOOD has led the way.

He loves his district, he loves his people, and he has served them very well here every day he was in Congress. It has also been a privilege to call him a colleague.

Mr. Speaker, I wish them all the best in their future endeavors, and I know that we will see great things from them down the road, in addition to the magnificent contributions they have already made.

ADJOURNMENT TO FRIDAY, NOVEMBER 22, 2002

The SPEAKER pro tempore. Without objection, when the House adjourns today, it shall stand adjourned until 11 a.m. on Friday, November 22, 2002.

There was no objection.

COMMUNICATION FROM THE HON. RICHARD A. GEPHARDT, DEMO- CRATIC LEADER

The SPEAKER pro tempore laid before the House the following communication from RICHARD A. GEPHARDT, Democratic Leader:

HOUSE OF REPRESENTATIVES,
OFFICE OF THE DEMOCRATIC LEADER,
Washington, DC, November 18, 2002.

Hon. J. DENNIS HASTERT,
Speaker of the House, House of Representatives,
Washington, DC.

DEAR MR. SPEAKER: Pursuant to section 5(g) of Public Law 107-202, I hereby appoint

the following individuals to the Benjamin Franklin Tercentenary commission:
Congressman Robert A. Borski (PA).
Congressman Chakah Fattah (PA).
Yours Very Truly,

RICHARD A. GEPHARDT.

APPOINTMENT AS MEMBERS TO BOARD OF TRUSTEES OF CON- GRESSIONAL HUNGER FELLOWS PROGRAM

The SPEAKER pro tempore. Without objection, and pursuant to Section 4404(c)(2) of the Congressional Hunger Fellows Act of 2002 (P.L. 107-171), the Chair announces the Speaker's appointment of the following Members on the part of the House to the Board of Trustees of the Congressional Hunger Fellows Program for a term of 4 years:

Mrs. JO ANN EMERSON, Cape Girardeau, Missouri; and

Mr. David Weaver, Jr., Lubbock, Texas.

There was no objection.

SPECIAL ORDERS

The SPEAKER pro tempore. Under the Speaker's announced policy of January 3, 2001, and under a previous order of the House, the following Members will be recognized for 5 minutes.

TRIBUTE TO THE LATE JESUS SABLAN LEON GUERRERO, FOUNDER AND CHAIRMAN OF THE BANK OF GUAM

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from Guam (Mr. UNDERWOOD) is recognized for 5 minutes.

Mr. UNDERWOOD. Mr. Speaker, first of all, I want to thank the minority whip and soon-to-be minority leader for her kind remarks earlier today.

Mr. Speaker, today I rise to honor a man who has recently passed away in Guam, the passing of Jesus Sablan Leon Guerrero, the founder and chairman of the Bank of Guam. A pioneer, a visionary, a businessman, a local and regional leader, a statesman, a pillar of the community with a spirit seasoned by true grit, his experience during World War II, and emboldened with passionate ideals and altruism for Guam, these are the qualities embodied by the late Jesus Sablan Leon Guerrero, founder and chairman of the Board of the Bank of Guam.

The dream started long before the first cornerstone was laid for Guam's first locally owned bank. In the 1940s, Jesus Leon Guerrero worked in the Navy-operated Bank of Guam as a teller and then loan officer. The naval operation was later sold to the Bank of America in 1950.

During that time, Mr. Leon Guerrero continued his banking career with the Bank of America and worked his way up to the ranks of senior management. However, he found out that once he was assistant vice president of the Bank of America, the Bank of America would

not let him be head of the local branch. They had a prohibition upon local people rising to that rank. As a consequence, he then left the Bank of America to start the very successful Bank of Guam.

For months, he personally went door-to-door to families, friends and people in the business community, in villages throughout the island, talking to people. He asked them to entrust their financial accounts in this new venture, the Bank of Guam, and he succeeded.

On March 13, 1972, after selling 100,000 shares at \$15 each, the Bank of Guam was officially chartered and established its first branch in a humble modular home in Guam's capital, Hatgatna, with 13 employees.

The Bank of Guam has since been come to be known as the People's Bank, and because of this dedication to the people of Guam and other islands of the region, he resolved to take the risk of starting a new locally organized bank.

From its humble beginnings in a prefab building in Hatgatna, the Bank of Guam quickly grew into one of the island's most prominent success stories. As Guam's economy expanded, the bank prospered and took an increasing share of the market for both deposits and loans. Despite the setbacks of the recessions during the late 1970s and early 1980s, a more permanent structure replaced the original facility as the bank's headquarters.

In 1982, the bank opened a San Francisco branch to support trade financing between California and Guam and to allow daytime interaction with the Federal Reserve Bank. Then, in the mid-1980s, an opportunity arose to expand to other markets when the Bank of America restructured and closed its Pacific Island operations. Suddenly, the Bank of Guam had an established network of branches throughout the Western Pacific.

The Bank of Guam first introduced the ATM machine in 1984 and rapidly expanded its electronic banking network over the next few years. As the economy continued to grow throughout the decade, so did the Bank of Guam. In 1990, it opened its 10-story headquarters building in Hatgatna, and the building remains the most prominent structure in Guam's capital city.

But most of all I think we want to recognize Jesus Sablan Leon Guerrero for his inspiration to the young people of Guam. He is proof positive that the people of Guam, the Chamorro people, can be successful businessmen. Sometimes there is discussion in the society of Guam that there have not been too many successful local businessmen. He is one of them. He is also a role model for those of us who, when faced with difficult challenges, did not take no for an answer. Mr. Jesus Sablan Leon Guerrero not only took the challenge of opening a successful bank, but he also indicated that he was not going to let barriers artificially placed in front of him to impede his service.